



NEWS RELEASE

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GOVERNOR HASLAM, COMMISSIONER HAGERTY ANNOUNCE AIG TO EXPAND, RELOCATE IN NASHVILLE

Leading International Insurance Organization to Add Approximately 200 New Jobs

NASHVILLE – Tennessee Gov. Bill Haslam, Economic and Community Development Commissioner Bill Hagerty and AIG officials announced today the company will expand its Davidson County operations by developing headquarters for the marketing and distribution of financial products related to life insurance.

The expansion will add approximately 200 new jobs over the next three years.

"We want to thank AIG for its continued investment in Tennessee and the jobs they are creating in Davidson County," Haslam said. "We remain focused not only on recruiting new businesses to the state but also helping our existing industries continue to grow here. Today's announcement is another step toward our goal to make Tennessee the No. 1 location in the Southeast for high quality jobs."

"Tennessee has attracted some of the world's largest corporations to our state, and it's reassuring to know that our state's business-friendly environment and quality workforce can aid in their growth and success," Hagerty said. "AIG is a globally recognized, thriving company and with clients in more than 130 countries worldwide, I am pleased to see that AIG has chosen to expand its Tennessee operations."

In order to accommodate the expansion, AIG's life insurance organization plans to relocate operations in 2016 to a new facility that will be built at 340 Seven Springs Way in Nashville. The new jobs will include financial advisory roles as well as training and operations positions.

"At AIG's life insurance division, we offer a variety of best-in-class products and services to secure the livelihoods of everyday Americans, allowing them not only to retire with dignity and send their kids to college, but also helping protect them against bad things when they happen," said John B. Deremo, Executive Vice President and Chief Distribution Officer, Life Insurance, AIG Financial Distributors. "We are excited that our new location within a new office building will provide more space as well as more amenities for our current and future employees so that they can better serve our customers."



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"AIG is an excellent and well-respected corporate citizen in Tennessee, and I am pleased they have chosen to expand their existing operations here," Speaker Beth Harwell said. "I congratulate the company on this latest success and thank them for the new, quality jobs created for our citizens."

"Companies like AIG are choosing Nashville to consolidate their operations based on the strength of our workforce, the low cost of doing business here and the area's high quality of life," Mayor Dean said. "I thank AIG for expanding in Nashville, which further demonstrates the vibrancy of our city as an attractive place for quality jobs."

"It is a testament to our region's economic strength that AIG has chosen Nashville as the best place to grow their operations," Courtney Ross, chief economic development officer for the Nashville Area Chamber of Commerce, said. "The thriving economy of the Nashville region and our skilled workforce creates a perfect environment for AIG's continued success."

"TVA and NES congratulate AIG on its plans to expand operations and create more jobs in Nashville," TVA Senior Vice President of Economic Development John Bradley said. "We are proud to be partners with the State of Tennessee, the Nashville Area Chamber of Commerce, and the Metropolitan Government of Nashville and Davidson County to help Nashville area companies grow and offer new job opportunities."

AIG regularly explores real estate options to ensure that the organization is effectively utilizing locations and providing employees with modern, state-of-the-art office space. AIG is committed to making the relocation as quickly and professionally as possible, while taking great care that the important day-to-day business is not disrupted and that service to AIG customers continues seamlessly.

To find out more about AIG, or to apply, please visit www.aig.com/careers.

About AIG

American International Group, Inc. (AIG) is a leading international insurance organization serving customers in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange. Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter:@AIGInsurance | LinkedIn: <http://www.linkedin.com/company/aig>



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About the Tennessee Department of Economic and Community Development

Tennessee was named “2013 State of the Year” for economic development by Business Facilities magazine. The Tennessee Department of Economic and Community Development’s mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tn.gov/ecd. Follow us on Twitter: @tnecd. Like us on Facebook: facebook.com/tnecd.

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